

PUBLIC NOTICE

JERSEY CENTRAL POWER & LIGHT COMPANY

**In the Matter of Jersey Central Power &
Light Company's Verified Petition Seeking
Review and Approval of the Net Deferred Costs
Included in Its COVID-19 Regulatory Asset and
Establishment of a COVID-19 Recovery Charge
(“JCP&L Initial CRC Filing”)**

BPU Docket No. ER23070453

PLEASE TAKE NOTICE:

On July 17, 2023, Jersey Central Power & Light Company (“JCP&L” or “Company”) filed a verified petition (“Petition”) with the New Jersey Board of Public Utilities (“Board”) for the review and approval of the net deferred costs included in the Company’s COVID-19 regulatory asset (“COVID Costs”) and to establish an annually reconcilable COVID-19 recovery charge (“Rider CRC”) for recovery of same. The proposed Rider CRC would allow the Company to recover its incremental costs associated with the COVID-19 pandemic.

As set forth in the Petition, JCP&L is proposing an initial Rider CRC rate of \$0.000414 per kilowatt-hour, exclusive of Sales and Use Tax. The Company has calculated total COVID Costs as of October 1, 2023, including carrying costs, of \$30,761,869. JCP&L has proposed a four (4) year amortization period for recovery of COVID Costs. As proposed, annual revenues from Rider CRC are projected to approximately be \$8.2 million.

To permit customers to determine the approximate effect of the proposed Rider CRC rate, comparisons of present and proposed rates are shown in Table #1. As proposed, a JCP&L residential customer using 500 kWh a month would see a monthly increase of \$0.22, or approximately 0.3 percent. The Company will, upon request, furnish any assistance required by customers in this regard.

The Board, in its discretion, may apply all or any portion of a rate adjustment to other rate schedules, or in a different manner than what JCP&L has proposed in this filing. Accordingly, the final rates and charges will be determined by the Board in this proceeding and may be different from what JCP&L described and provided in the Petition.

Notice of this filing, together with a statement of the effect thereof on customers, is being served upon the clerk, executive, and/or administrator of each municipality and county within the Company’s service area. Such notice has also been served, together with the supporting attachments, upon the office of the New Jersey Division of Rate Counsel (“Rate Counsel”), who will represent the interests of ratepayers in these proceedings.

PLEASE TAKE FURTHER NOTICE that due to the COVID-19 pandemic, virtual public hearings are scheduled on the following date and times so that members of the public may present their views on the Petition.

Date: November 30, 2023

Times: 4:30 p.m. and 5:30 p.m.

Link: <https://fecorp.co/PH-11-30-23>

Dial In Number: +1 878-787-7704

Phone Conference ID: 839208528

Meeting ID: 233 565 149 060

Passcode: t5RNvL

When prompted, enter the Meeting ID number to access the meeting.

Representatives from the Company, Board Staff, and Rate Counsel will participate in the virtual public hearings. Members of the public may participate by utilizing the link or dial-in information set forth above and may express their views on the Petition. To encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters and/or listening assistance, 48 hours prior to the above hearings to the Board Secretary at board.secretary@bpu.nj.gov.

Comments may be submitted directly to the specific docket listed above using the “Post Comments” button on the Board’s Public Document Search tool accessible via the following link: <https://publicaccess.bpu.state.nj.us/>. Comments are considered public documents for purposes of the State’s Open Public Records Act. Only public documents should be submitted using the “Post Comments” button on the Board’s Public Document Search tool. Any confidential information should be submitted in accordance with the procedures set forth in N.J.A.C. 14:1-12.3. In addition to hard copy submissions, confidential information may also be filed electronically via the Board’s e-filing system or by email to the Secretary of the Board. Please include the docket number provided above and “Confidential Information” in the subject line of any email. Instructions for confidential e-filing are found on the Board’s webpage: <https://www.nj.gov/bpu/agenda/efiling/>.

Emailed and/or written comments may also be submitted to:

Secretary of the Board

44 South Clinton Ave., 1st Floor

PO Box 350

Trenton, NJ 08625-0350

Email: board.secretary@bpu.nj.gov

